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The basic definition of Algorithmic Trading is the application of mathematical calculations to execute complex trades, dividing up large orders into much smaller pieces which the market can absorb quickly. While this may sound simple by definition, Algorithmic Trading has caused some confusion amongst the traditional buy-side firms who are adopting this technology as to the overall applications and implications Algorithmic Trading has on their industry.

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Senior Conference Director

PS: Don’t miss this outstanding opportunity to hear over 25 real-world examples of algorithmic trading experiences!

Who You Will Meet at Algo Trading 2005

From Institutional Investment Firms; Asset Management Firms; Hedge Funds; Commodity Trading Advisors (CTAs); Brokers; Academic Institutions; Exchanges and Regulatory Bodies Senior Executives/Heads of:

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This conference will also be of interest to companies which provide an algorithmic trading product, OMS providers and platform providers; with the titles of:

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October 24-25, 2005 • The Ritz-Carlton Battery Park, New York • New York, NY
12:00 Keynote Luncheon Address for Speakers and Attendees Sponsored by: Direct Market Access and Algorithmic Trading
Ian Domowitz
Managing Director, Global Head of Research
ITG
Dr. Domowitz is a Managing Director and Global Head of Research at ITG Inc. and a member of the company’s Management and Executive Committees. Prior to joining ITG, Dr. Domowitz was the Mary Jean and Frank P. Smeal Chaired Professor of Finance at the Pennsylvania State University. He was previously the Household International Research Professor of Economics and taught in the Kellogg Graduate School of Management, Northwestern University. He is the author of numerous research articles and served as a consultant to government and international organizations. A former member of the NASD’s Bond Market Transparency Committee, he also served as chair of the Economic Advisory Board of the NASD. Dr. Domowitz received his PhD in economics from the University of California.

1:30 Unifying Performance Metrics and Benchmarking with Algorithmic Trading
John Wightkin
Managing Partner, QUANTITATIVE SERVICES GROUP LLP
George H. Bodine
Director of Trading, GM ASSET MANAGEMENT

Combining the measurement of overall performance with the target goals your organization is hoping to obtain allows a company to determine the success or failure of an ROI for Algorithmic Trading. This session explores this issue and uses real-world examples to highlight realistic expectations as well as obtainable goals.

4:00 Examining the Effects of Algorithmic Trading Strategies on Best Execution and Trade Cost Analysis
Larry Peruzzi
Senior Equity Trader, THE BOSTON COMPANY ASSET MANAGEMENT
Nitin Gambhir
CEO, TETHS TECHNOLOGY, INC.

Choosing the correct algorithmic model can determine the efficient trading frontier based on your specified constraints. This then enables you the best trading strategy designed to reduce cost and risk, thus impacting your TCA. The impact of algorithmic trading in this space is examined and examples given as to what has worked and what has fallen short of the mark.

5:00 Day One Concludes;
Also sponsored by: FLEXTRADE 2005 Cocktail Reception Immediately Follows
Day Two: Tuesday, October 25, 2005

8:30  Continental Breakfast

9:00  Day Two Chairperson’s Opening Remarks

9:15  Achieving Best Execution and Optimum Efficiency with the Application of Algorithmic Trading

2:00  Pre-trade Analytics as a Determination of Selection of an Algorithmic Trading Model

2:45  Navigating through the Hype: The Reality of Algorithmic Trading

3:30  Afternoon Networking and Refreshment Break

4:00  Determining the Difference Amongst Algorithms

4:20  How Fast Will Algorithmic Trading Grow?

5:00  Conference Concludes

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5:00  Conference Concludes
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